



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

July 11, 2018

National Stock Exchange of India Limited
Listing Department, Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051.

BSE Limited
P J Towers
Dalal Street, Mumbai -400001
India

Dear Sirs,

Sub.: Upgrade in Credit rating

Dear Sir,

In accordance with Reg. 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2018, we wish to inform you that CARE Ratings Ltd. has upgraded Aditya Birla Finance Limited's rating for its **subordinated debt** to '**CARE AAA**' from 'CARE AA+' **with a stable outlook**.

The above is for your information and records.

Thanking you,

Yours faithfully,
For **Aditya Birla Finance Limited**

Ankur Shah
Company Secretary

Aditya Birla Finance Ltd.

One Indiabulls Center, Tower 1, 18th Floor, Jupiter Mill
Compound, 841, Senapati Bapat Marg, Elphinstone Road,
Mumbai 400 013
www.adityabirlafinance.com

Registered Office:

Indian Rayon Compound, Veraval,
Gujarat -362 266

CIN: U65990GJ1991PLC064603