

**ADITYA BIRLA FINANCE LTD.**

**Registered Office:** Indian Rayon Compound, Veraval, Gujarat 362 266.

**Branch Office:** Lohia Jain Arcade, ST No. 106, Near Chaturshrungi Temple, S.B Road, Pune-411016.

**Contact Nos:** - 1. Aditya Birla Finance Limited, Authorized Officer: Mr. Sanjay Gupta- Mob. 9833361044

2. Auction Service Provider - Auction Tiger, (ASP), Contact Person Name & Number – Ram Sharma – 9978591888 Contact no. 079-68136880/68136837

Mob.: +91 9265562821/18

E Mail : [support@auctiontiger.net](mailto:support@auctiontiger.net)

**E-Auction Sale Notice**

[See Rule 8(6) read with rule 9 (1) Security Interest (Enforcement) Rules, 2002]

Pursuant to taking possession of the secured asset mentioned hereunder by the Authorized Officer of Aditya Birla Finance Limited under the **Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002** (54 of 2002) for the recovery of amount due from borrower/s, offers/Bid are invited by the undersigned for purchase of immovable property, as described hereunder, which is in the physical possession, on 'As Is Where Is Basis', 'As Is What Is Basis' and 'Whatever Is There Is Basis', Particulars of which are given below:

Borrower(s) / Co-Borrower(s)/ Guarantor(s)	Demand Notice Date and Amount	Description of the Immovable property	Reserve Price (RP)	Earnest Money Deposit (EMD) (10% of RP) & Incremental Value	Total Loan Outstanding (As on 07.06.21)		
1. M/s Yash Metals, 2. Ms. Kirtikumar Devi, 3. Ms. Jyoti Kanhaiyalal Devi	<b>18.04.2022 for Rs. 5,73,18,083. 50/- (Rupees Five Crores Seventy- Three Lakhs Eighteen Thousand Eighty Three and Paise Fifty Only)</b>	<b>All that Piece and Part of Mortgaged Property located at Flat No. 204 &amp; 205 on 2nd Floor, Flat No. 304 &amp; 305 on 3rd Floor, Flat No. 507 on 5th Floor, Flat No. 601 &amp; 604 on 6th Floor, all situated at B-Wing, Nirmaann Serrene, Undri, 24, Hissa No. 1/1, Pune, Maharashtra-411060</b>	<b>Rs. 5,48,66,600/- (Consolidated RP for all 7 flats). RPs for each flat are given below as-</b>	<b>Rs. 54,86,660/- (Consolidated EMD for all 7 flats) EMD for each flat are given as- <b>(Incremental Value: Rs. 30,000/-)</b></b>	<b>Rs. 5,73,18,083.50/- (Rupees Five Crore Seventy-Three Lakh Eighteen Thousand Eighty-Three and Fifty Paise Only)</b>		
			Flat No.	Reserve Price		Flat No.	EMD
			204	7908800		204	790880
			205	7908800		205	790880
			304	7743800		304	774380
			305	7743800		305	774380
			507	7743800		507	774380
			601	7908800		601	790880
			607	7908800		607	790880
			Total	54866600		Total	5486660

**The Terms and Conditions of the E-Auction are as under:**

1. E-Auction for all 7 flats is being held on “AS IS WHERE IS BASIS”, “AS IS WHAT IS BASIS”, and “WHATEVER IS THERE IS BASIS” and will be conducted “Online”. The Auction will be conducted through the ABFL approved online auction service provider “**Auction Tiger**”
2. **Last Date of Submission of EMD for the aforesaid Reserve Price** in the prescribed tender forms and KYC is **16.10.2022 up to 05:00 PM** at the Branch Office address mentioned herein above. Bid/EMD Form that are not filled up or Bids/EMDs received beyond last date will be considered as invalid and shall accordingly be rejected. No interest shall be paid on the EMD. This EMD shall be forfeited by Secured Creditor if the successful bidder of this E-Auction, is either, not able to pay **25% of the sale price/bid price (inclusive of EMD) IMMEDIATELY UPON ACCEPTANCE OF OFFER OR A DAY THEREAFTER** in terms of Rule 9(3) of SARFAESI Rules, 2002. The EMDs of unsuccessful bidders shall be returned. Please refer Rule 9(3), 9(4) & 9(5) of SARFAESI Rules 2002 for more details in regard to Time of payment of Sale Price and related timelines.
3. **Date of E-Auction** for Property is **17.10.2022** at the web portal <https://sarfaesi.auctiontiger.net> from **11:00 AM to 2:00 PM with unlimited extensions of 5 Minutes each.**
4. **Date of Inspection of the Immovable Property** is from 09.09.2022 to 16.10.2022 between **10.00 PM to 05.00 PM.**
5. The online bidder hereby agrees that once he/she has formally registered a qualified Bid before authorized officer will have to express their interest to participate through the E-auction bidding platform, by submitting this document. It shall be the tenderer's/online bidder's sole responsibility to procure his/her login id and password from auction service provider.
6. Further interest will be charged as applicable, as per the Loan Agreement on the amount outstanding in the notice and incidental expenses, costs, etc., is due and payable till its realization.
7. The notice is hereby given to the Borrower/s, Mortgager and Guarantor/s they can bring the intending buyers/purchasers for purchasing the immovable property as described herein above, as per the particulars of terms and Conditions of Sale.
8. **The Borrower(s)/Co-Borrower(s)/Guarantor(s) have been given 30 DAYS SALE NOTICE UNDER THE SARFAESI ACT, 2002 (as per the revised guidelines in the Gazette of India notification dated 03/11/2016)** to pay the outstanding amount before date of Auction publication failing which the immovable property will be auctioned and balance, if any, will be recovered with interest and costs.
9. The detail terms and conditions of the auction sale are incorporated in the prescribed tender form. Tender forms are available at the above mentioned Zonal/Branch office.
10. The immovable property will be sold to the highest tenderer/Bidder in E- Auction. The Authorized Officer reserves the absolute discretion to allow inter se bidding with minimum Bid increment amount. The Property as mentioned will not be sold below Reserve Price.
11. The Tenderer(s) / Offerer(s) / Prospective Bidder(s) / Purchaser(s) are hereby notified that the secured asset will be sold with the Encumbrances and dues payable to Statutory Authority (if any) and are also requested, in their own interest, to satisfy himself / themselves/ itself with regard to the above and other relevant details pertaining to the above mentioned secured asset before submitting the tenders.
12. **Aditya Birla Finance Ltd is not responsible for any liabilities whatsoever pending upon the property as mentioned above. The Property i.e. all 7 flats shall be auctioned on ‘As Is Where Is Basis’, ‘As Is What Is Basis’ and ‘Whatever Is There Is Basis’ at their respective reserve prices as mentioned above.**
13. The Total Loan Outstanding amount is not the loan foreclosure amount. All other charges (if any) shall be calculated at the time of closure of the loan.
14. The Demand Draft Should be made in favor of **‘Aditya Birla Finance Limited’.**
15. Wherever applicable, its responsibility of auction purchaser to deduct Tax at Source (TDS ) @ 1% of the total sale consideration on behalf of the resident owner on the transfer of immovable property having consideration equal to ₹ 50 lacs and above and deposit the same with appropriate authority u/s 194 IA of Income Tax act.

For further details, contact the Authorized Officer, at the above-mentioned Office address.

**Date: 03/09/2022**

**Place: Pune**

**SD/-**

**Mr. Sanjay Gupta (Authorised Officer)**

**For Aditya Birla Finance Limited**